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LESSON 4 ACTIVITY 32 Fill in the blanks

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on the table, and plot both the demand curve and the marginal revenue curve on Figure 32.2. Label the demand curve D and the marginal revenue curve MR. (Note: Plot the marginal revenue data midway between the quantity levels shown in the second column of the table.) Then answer the following two questions. 1.

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Workbook, 18th ed. (Bloomington, Ind., 1998).

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correct answer) Take the Exam or Not
Take the Exam 9. Using a four-point
scale (A = 4, B = 3, C = 2 and D = 1),
which choice results in the highest class
... 3 Microeconomics LESSON 6 ACTIVITY
41 (continued) ...

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simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

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Figure 27.4 Total Fixed Costs, Total

Variable Costs and Total Costs TC 260

250 240 230 220 210 200 190 180 170

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VC COSTS 160 150 140 130 120 110 FC
100 90 80 70 60 50 40 30 ...

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3 Macroeconomics LESSON 8 ACTIVITY

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32 Answer Key UNIT Two Ways to Analyze Fiscal Policy In Figure 32.1, assume an estimated full-employment national income of \$400 billion for the economy and a horizontal SRAS. 1. What will be the actual national income level in equilibrium? \$300 billion 2.

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